

**B.P.H.E. SOCIETY'S  
AHMEDNAGAR COLLEGE, AHMEDNAGAR**  
A Christian Minority Institution  
Affiliated to Savitribai Phule Pune University, Id No. PU/AN/ASC/01/1947

- 'B++' Grade Accreditation by NAAC, Bangalore
- 'College with Potential for Excellence' Award by the UGC, New Delhi
- 'Best College' Award by the University of Pune
- 'Educational Excellence Award' by the Brands Academy, New Delhi
- Most Promising Educational Institute in Maharashtra by Worldwide Achievers, New Delhi.
- 'International Quality Award for Excellence in Higher Education' by Brands Impact.
- 'Best College in Maharashtra for Innovative Educational Programs' by APS Research and Media.
- 'The Most Promising Degree College in West India' by Prime Time Research Media Pvt. Ltd.
- A.I.S.H.E. Code : C-41242

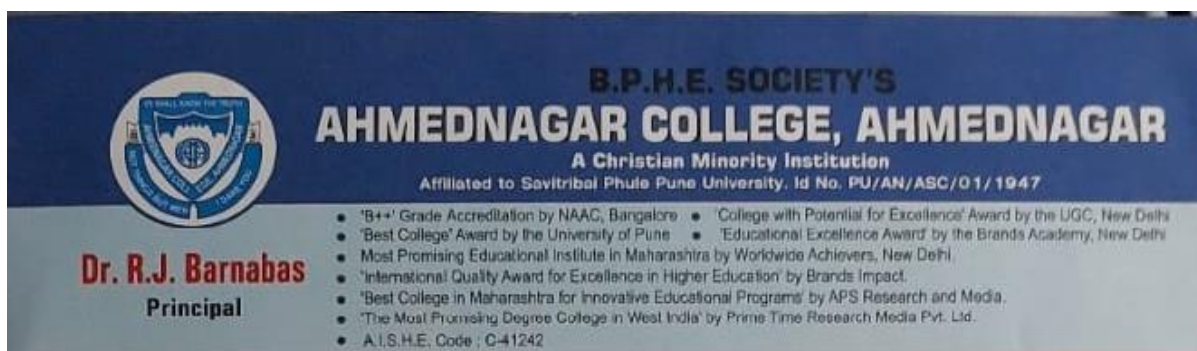
**Dr. R.J. Barnabas**  
Principal

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

1. About Strategies for Mobilization Fund
2. Auditor Certificate
3. Year Wise External Audit

*P. Chedekar*  
Co-ordinator  
IQAC  
Ahmednagar College

**Principal  
Ahmednagar College  
Ahmednagar (IQ)**



## 1. About Strategies for Mobilization Fund

The Institution should have well –defined plans and strategies in place to attract and make the best use of resource and funds. This involves identifying potential funding sources, such as government grants or support from non- governmental organizations, and outlining how these resources will be utilized to achieve the institution’s goals.

A College mobilizes its funds through various resources such as fees from students, Salary grant received from government for aided staff. In addition of above mentioned sources, College gets funds and research grants from funding agencies like UGC, DBT, STAR, DST, and Savitribai Phule Pune University (SPPU). College also receives funds from SPPU for quality improvement programs, Earn and Learn Scheme.

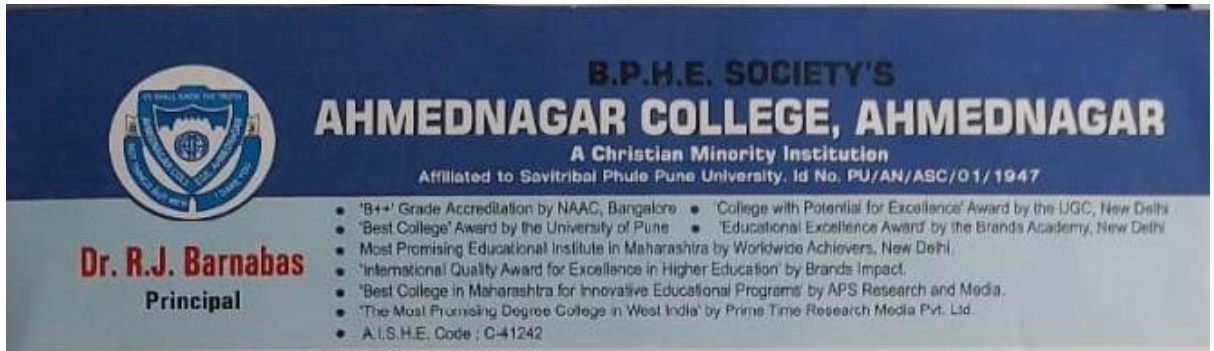
Endowment Scholarships from alumni are also source of funds for college. Purchasing Committee takes decision of purchase of capital equipment’s. Well defined procedure is followed for purchases. Committee reviews quotations given by vendors thoroughly and final decision is taken on the basis of comparative analysis.

College has building committee which authorizes infrastructure maintenance. Every year budget is prepared taking into consideration requirements of each department, office and various committees.

Budget is presented before parent society and approved by same. Utilization of budgeted amount is closely monitored. Special permission is required for non-budgeted expenditure.

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The other regular source of income is students' fees. The Annual Budget reflects the establishment expenditure including, salary and nonsalary components. Grants received for special projects and researches are for specific use. The College has welldefined procedures for allocation of funds to various segments of the College.

The financial protocols prescribed by all the competent authorities are diligently followed at every level. Financial transactions of student societies and departmental activities are routed through the coordinators or teachers-in-charge, as the case may be. Day to day financial transactions are maintained by the College Accountant.

Yearly budget of the College is approved by the Principal and the Board of Control of Ahmednagar College. The accounts are externally audited by Chartered Accountant M/S Saptarshi and Company, Ahmednagar. This then is examined and approved by the and the Board of Control of Ahmednagar College. The approved audited accounts are submitted to the Charity Commissioner, Ahmednagar.

*P. Bedekar*  
Co-ordinator  
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**Dr. R.J. Barnabas**  
 Principal

## 2. Year Wise External Audit

| Sr.No | Years of Audit | Internal And External Audit  |
|-------|----------------|--|
| 1     | 2018 - 19      | M/S K.G.Saptarshi Co. Chartered Accountant 230, Choupati Karanja Ahmednagar .No. 030791 F.R.N No.109236W |
| 2     | 2019 - 20      | M/S K.G.Saptarshi  |
| 3     | 2020 - 21      | M/S K.G.Saptarshi  |
| 4     | 2021 -22       | M/S K.G.Saptarshi  |
| 5     | 2022 -23       | M/S K.G.Saptarshi  |

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### 3. Auditor Certificate



The Bhaskar Pandurang Hivale Education Society, Ahmednagar  
Christian Minority Institution

Mr. Vishal Barnabas  
Secretary

- Ahmednagar College
- C.S.R.D. - Institute of Social Work & Research
- Institute of Management Studies,  
Career Development & Research

**BPHEs/Gen/Auditor/23**

#### **CERTIFICATE**

This is to certify that M/s Saptarshi & Co, Ahmednagar has been the auditor (Chartered Accountant) of the Bhaskar Pandurang Hivale Education Society and all its Units listed below since 1997 – 1998.

1. Ahmednagar College, Ahmednagar
2. Institute of Management Studies, Career Development and Research (IMS - CDR)
3. Centre for Studies in Rural Development – Institute of Social Work and Research (CSR D – ISWR)

**01.11.2023**

*Vishal Barnabas*



**Secretary, BPHEs**  
**SECRETARY**  
B.P.H.E. Society  
Ahmednagar

P. B. No. 21, Station Road, Ahmednagar - 414 001. (M.S.) India  
Phone : +91-241- 2329571 E-mail: bphes.ann@gmail.com  
Public Trust No : F-85 dt. 29/7/1969 \* Society Regd. No. Mah/127/Ahmednagar dt. 14/4/1969

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